

HEALTH SERVICE SYSTEM
STATEMENT OF REVENUES AND EXPENSES
FY 2009-2010
YEAR-TO-DATE: February 2010

ACTIVE & RETIRED COMBINED

	Year-To-Date Revenues	Year-To-Date Expenses	Year-To-Date Net Excess(Shortage)
SELF-INSURANCE			
City Plan, including ASO	43,638,932	49,674,073	(6,035,141)
Delta Dental - Active only, including ASO	25,844,152	28,384,679	(2,540,527)
TOTAL SELF-INSURANCE	69,483,084	78,058,752	(8,575,668)
INSURANCE PRODUCTS			
HMOs	347,161,516	344,945,520	2,215,996
Vision Service Plan, All (City Plan & HMO)	2,732,902	2,732,902	-
Delta Dental - Retired	5,392,738	5,348,535	44,203
Delta Care	1,229,137	694,782	534,355
Pacific Union	561,374	279,672	281,702
Sub-total Dental	7,183,249	6,322,989	860,260
Long Term/Short Term Disability	6,337,937	6,337,937	-
Flexible Benefits	3,329,135	3,329,135	-
Flexible Spending-Dependent Care	1,962,840	1,962,840	-
Flexible Spending -Medical Reimbursement	2,275,068	2,275,068	-
Administration & Support	433,836	138,697	295,139
TOTAL INSURANCE PRODUCTS	371,416,483	368,045,088	3,371,395
SAVINGS AND INVESTMENTS			
Interest	330,801	-	330,801
Performance guarantees and forfeitures	113,423	-	113,423
TOTAL SAVINGS & INVESTMENTS	444,224	-	444,224
TOTAL FUNDS	441,343,791	446,103,840	(4,760,049)

SUMMARY- In million	Year-To Date Actual As of Feb 10 - Net	FY09-10 Projected Annual-Net
Self Insurance		
City Plan	(5.9)	(3.5) (a)
PacifiCare	-	-
Dental, Actives	(2.5)	(2.5) (b)
Insurance Products		
Medical HMOs	2.2	2.6 (c)
Dental	0.9	-
LTD/Flexible Benefits/Flexible Spending	-	-
Administration	0.3	-
Savings & Investments		
Interest	0.3	0.7 (d)
Performance guarantees and forfeitures	0.1	-
TOTAL	\$ (4.8)	(2.7)

(a) Projection excludes accrual of Medicare Part D subsidy of about \$1.7 million. Projection net of accrual is \$3.5 million overrun of claims over premiums. We will present a revised projection in April along with analysis of experience.

(b) Dental annual projection assumes claims will exceed premiums at slightly lower than current trend. Presumes seasonablity, where higher usage in summer months is offset by lower usage in winter months, will result in a lower overrun. We will present a revised projection, including analysis of experience in April.

(c) Projection assumes net results to remain on budget, i.e. overrun will be close to the \$2.6 for close out of the flex-funded account.

(d) Projection assumes no significant change in year-end fair value of investments.