

HEALTH SERVICE SYSTEM
STATEMENT OF REVENUES AND EXPENSES
FY 2009-2010
YEAR-TO-DATE: January 2010

ACTIVE & RETIRED COMBINED

	Year-To-Date Revenues	Year-To-Date Expenses	Year-To-Date Net Excess(Shortage)
1 SELF-INSURANCE			
2 City Plan, including ASO	38,285,172	43,438,978	(5,153,806)
3 Delta Dental - Active only, including ASO	22,631,745	25,487,131	(2,855,386)
4 TOTAL SELF-INSURANCE	60,916,917	68,926,109	(8,009,192)
6 INSURANCE PRODUCTS			
7 HMOs	303,893,877	301,852,452	2,041,425
8 Vision Service Plan, All (City Plan & HMO)	2,392,267	2,392,267	-
9			
10 Delta Dental - Retired	4,716,802	4,666,604	50,198
11 Delta Care	1,076,434	608,181	468,253
12 Pacific Union	491,584	244,802	246,782
13 Sub-total Dental	6,284,820	5,519,587	765,233
14			
15 Long Term/Short Term Disability	5,636,324	5,636,324	-
16 Flexible Benefits	2,941,130	2,941,130	-
17 Flexible Spending-Dependent Care	1,732,462	1,732,462	-
18 Flexible Spending -Medical Reimbursement	2,008,155	2,008,155	-
19			
20 Administration & Support	379,923	121,967	257,956
21 TOTAL INSURANCE PRODUCTS	325,268,958	322,204,344	3,064,614
22 SAVINGS AND INVESTMENTS			
23			
24 Interest	264,948	-	264,948
25 Performance guarantees and forfeitures	111,291	-	111,291
26 TOTAL SAVINGS & INVESTMENTS	376,239	-	376,239
27			
28 TOTAL FUNDS	386,562,113	391,130,454	(4,568,340)

SUMMARY- In million

Year-To Date Actual
As of Jan 10 - Net

FY09-10
Projected Annual-Net

Self Insurance		
City Plan	(5.1)	(3.5) (a)
PacifiCare	-	-
Dental, Actives	(2.9)	(2.5) (b)
Insurance Products		
Medical HMOs	2.0	2.6 (c)
Dental	0.8	-
LTD/Flexible Benefits/Flexible Spending	-	-
Administration	0.3	-
Savings & Investments		
Interest	0.3	0.7 (d)
Performance guarantees and forfeitures	0.1	-
TOTAL	\$ (4.6)	(2.7)

(a) Projection excludes accrual of Medicare Part D subsidy of about \$1.7 million. Projection net of accrual is \$3.5 million overrun of claims over premiums. We will present a revised projection in April along with analysis of experience.

(b) Dental annual projection assumes claims will exceed premiums at slightly lower than current trend. Presumes seasonablity, where higher usage in summer months is offset by lower usage in winter months, will result in a lower overrun. We will present a revised projection, including analysis of experience in April.

(c) Projection assumes net results to remain on budget, i.e. overrun will be close to the \$2.6 for close out of the flex-funded account.

(d) Projection assumes no significant change in year-end fair value of investments.